



THE FUTURE OF TRADE RELATIONS

between Italy and the United Kingdom

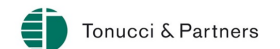


CAMERA DI COMMERCIO E INDUSTRIA
ITALIANA PER IL REGNO UNITO

ITALIAN CHAMBER OF COMMERCE
AND INDUSTRY FOR THE UK



BCCI is supported by



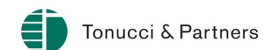


TIMELINE

- 31 January – UK left EU (4 February – first ICCI/ BCCI Joint Conference in Milan)
- February – September: 7 rounds of negotiations (COVID)
- Today – 8th Round starts. PM Johnson - 37 days to get a deal...
 - Outstanding points – fishing, state aid, legal oversight.
- 15 October – EC Meeting...then ratification process....
- 31 December – end of transition period.



BCCI is supported by



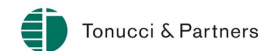


PREPARE FOR...

- THIN DEAL COVERING:
 - GOODS
 - V. LIMITED SERVICES (not typically in FTAs); OR
- NO DEAL (see FTA in context of other FTAs).



BCCI is supported by

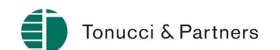


KEY POINTS FOR GOODS TRADERS (1)

- New UK Border Operating Model published July (working document)
 - 3 stage approach to declarations (Jan 2021; April 2021; July 2021)
 - In particular, check pre-notification requirements for agro-food export.
- VAT.



BCCI is supported by

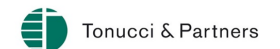


KEY POINTS FOR GOODS TRADERS (2)

- Tariffs - New UK Global Tariff Schedule published May - applies from 1 January
 - 70% of goods 0 rated but NB automotive (10%) and agro-food...
 - E.g. wine (130m litres per year) – 10p to 28p per litre (check also new excise requirements)
- UK EORI Number. Trusted Trader Schemes e.g. AEO (4/7/12 months to process).
- DOP/ IGP – GIs registered before 31 December will be recognised by UK (per WA).



BCCI is supported by



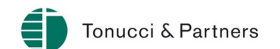


UK IMMIGRATION

- Those resident in UK on/before 31 December, possible to apply for pre-settled or settled status.
- From 1 January, new UK immigration rules.



BCCI is supported by



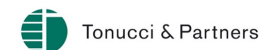


WHAT OF THE WITHDRAWAL AGREEMENT?

- Legally binding (so rights of citizens protected &c.).
- BUT... UK Internal Market Bill affect NI Protocol?



BCCI is supported by

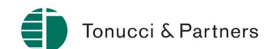


HOW CAN THE BCCI HELP?

- Point of assistance for our members...
- Provide help through qualified members and referrals on any issue of concern E.g.
 - Tax, logistics, customs procedures, data protection...



BCCI is supported by



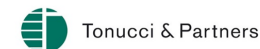


BREXIT UPDATE SERIES

- Five, one hour-long TV episodes on how businesses should prepare for 1 January (through Zoom).
- Free to our members. Non-members €15 per episode or €50 for all five.
- Aimed at Italian businesses trading with the UK.
- Hosted by Avv. Steven Sprague – chair of Brexit Group
- Interviews with experts. In Italian and English.
- Tax, customs, immigration, etc. etc.



BCCI is supported by





BREXIT UPDATE SERIES

- Thursday, 24 September 14:00 CET
- Thursday, 15 October 14:00 CET
- Thursday, 29 October 14:00 CET
- Thursday, 12 November 14:00 CET
- Thursday, 26 November 14:00 CET



BCCI is supported by



FIRENZE 8 OCTOBER



Brexit Updates
FLORENCE

**IL COMMERCIO E GLI INVESTIMENTI UK ALLA LUCE
DI EVENTI ECCEZIONALI: BREXIT E COVID-19**

GIOVEDÌ 8 OTTOBRE INIZIO ORE 14:00

SUPPORTED BY

Pirola
Pennuto
Zei
& Associati
studio di consulenza
tributaria e legale



BCCI TUSCANY OFFICE

SPECIAL THANKS



BCCI is supported by



Tonucci & Partners

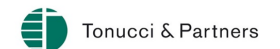


UK IN ITALY ASSISTANCE

- SME Webinar
- Wednesday , 30 September 12:00 CET



BCCI is supported by



CONTACT...

- www.britishchamber.it.
- Thanks for your attention.



BCCI is supported by

